

Responsibility of the Annual Meeting

- To take review of the minutes of last Annual meeting and special meeting and action taken on it and finalise the same.
- To accept and approve the last years income and expenditure statement presented by the managing committee similarly information of reconciliation and their working report.
- To take note of the last years audit report and similarly approve the rectification report presented by the managing committee.
- To declare the result of the election of managing committee if the Annual general meeting held earlier.
- To appoint the auditor from the registered panel available with co-operative department.
- To take decision by discussing on the proposal regarding expulsion of members.
- To take decision by discussing on the proposal regarding the bye-laws and approve the same.
- To take decision on the rate of contribution regarding maintenance fee, maintenance and repair fund and sinking fund.
- To determine the interest rate to be charged on the members defaulting in paying societies maintenance.
- To decide about parking and determine its rate
- To take decision about penalty to be charged on members, violating by-laws of the society and to determine its amount.
- To take decision about utilization of sinking fund.
- To determine the amount of remuneration to be given to a member if he has got ended his services to the society.
- To approve the expenditure of major repairs.
- To recommend for giving membership again to the expelled member by the society.
- If all the members of the managing committee tender their resignations then to put them before the annual meeting and approve.
- To give sanction to the amount to be written off.
- To take decision regarding land of the society and conveyance of the building and to approve draft deed.
- If more expenditures than the limit stipulated in the bye-laws is to be incurred and to approve the tender by putting before the general body meeting.
- To give approval for the appointment of Architect and similarly to give approval of terms and conditions to be executed with that.
- By considering available space for playing in the societies premises, to determine the time table for members and their children or put restrictions on them and if violated to take decision regarding charging penalty.
- To determine terms and conditions for utilizing vacant place and also terrace of the society.
- To form complaint redressal committee on the level of the society, so that if any member having complaint against the working or decision of the managing committee, then by solving it on the societies level, it concluded through complaint redressal committee only following subjects should be discussed in detail in the Annual General Body Meeting of the Flat owners.

CO-OPERATIVE HOUSING SOCIETY MONTHLY MAINTENANCE CALCULATION AS PER HOUSING SOCIETY MCS ACT AND LAW

Society SmartFin Solutions | Housing Society Management Services

Email: contact@societysmartfinsolutions.com | WhatsApp : 7499452069 |

Web : www.societysmartfinsolutions.online